MAGNIFICENCE IN FOCUS

Evening Sale

New York · 20 October 2016





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10/05/16

AUCTION CALENDAR 2016

To include your property in these sales please consign ten weeks before the sale date. Contact the specialists or representative office for further information.

13-27 SEPTEMBER

WINE ONLINE/NYC

20 OCTOBER

FINE AND RARE WINES LONDON, KING STREET

20 OCTOBER

MAGNIFICENCE IN FOCUS EVENING SALE

NEW YORK

21 OCTOBER

FINE WINES AND SPIRITS

NEW YORK

1-15 NOVEMBER

WINE ONLINE/NYC

13 NOVEMBER

FINEST AND RAREST WINES

GENEVA

20 NOVEMBER

HOSPICES DE BEAUNE BEAUNE

25 NOVEMBER

FINE AND RARE WINES HONG KONG

26 NOVEMBER

FINE AND RARE WINES HONG KONG

29 NOVEMBER - 13 DECEMBER

WINE ONLINE/LDN

8 DECEMBER

FINEST AND RAREST WINES LONDON, KING STREET

9 DECEMBER

FINE AND RARE WINES

NEW YORK

Subject to change. 20/04/16







MAGNIFICENCE IN FOCUS **EVENING SALE**

THURSDAY 20 OCTOBER 2016





AUCTION

Thursday 20 October 2016 at 6.30 pm (Lots 1-240)

20 Rockefeller Plaza New York, NY 10020





AUCTIONEER

Andrew McVinish (# 1379272)

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CHRISTIE'S Columbus Circle Wines & Spirits

AUCTION CODE AND NUMBER

In sending absentee bids or making enquiries, this sale should be referred to as CHEVAL-14534

CONDITIONS OF SALE

This auction is subject to Important Notices, Conditions of Sale and to reserves [25]

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MAGNIFICENCE IN FOCUS

EVENING SALE

THURSDAY 20 OCTOBER 2016

Christie's is in a constant state of evolution, our focus is always on creating an experience for our clients that is as effortless, as close to perfect as it can be. We live in an ever changing, globally mobile and fast-paced world. As we welcome in the fall sale season, we are delighted to present our clients with a newly-designed catalog that reflects our clients' needs for a life that is spent moving through cities and time zones. We hope you like the new format, we hope it allows all of us to be more agile, and also, vitally, much more environmentally friendly.

Our first sale, a single owner Evening Sale – *Magnificence in Focus* is perhaps the most concentrated collection of superlative wine that we have offered in recent years. The collection is glorious. It was assembled over a period of twenty five years by a collector of almost unparalleled taste.

The élan and depth of this cellar is startling. The wines come with excellent provenance, almost every lot came directly from the auction rooms of Christie's and Sotheby's in the 1990s and early 2000s – please see provenance notes for details on specific sales. The collector is based between homes in the United States and a residence in South America, all wines were stored consistently in temperature and humidity-controlled cellars, since purchase. The collector was extremely sensitive to the issues surrounding the proper shipping of fine wines; he went to great lengths to ensure that all wines were shipped in temperature-controlled containers, this paid off, as can be observed in the excellent levels across the collection. The collector was meticulous and kept detailed records of his wines. Throughout the collection, several lots have cellar inventory stickers adhered to the capsules, his way of identifying specific wines. Having recently realized the depth and focus of his cellars, he has decided to downsize his collection – much to our delight.

The following is a short selection to illustrate the waves of excellence that define this cellar. Six cases of Cheval-Blanc '82 flank six of the 1990 vintage. Le Pin's inaugural vintage - 1979 comes in its original wooden case, alongside bottles of the 1982 and a case of the superb 1990. Six cases of '89 Haut Brion compete for attention next to five cases of La Mission-Haut Brion 1989. Three cases of the Lafite '82 barge shoulders with the same number of Latour from this incomparable vintage... and it goes on!

The collector had very specific taste in the most exceptional wines of the Côte de Nuits – the selection here only includes the two of the most universally lauded estates the Domaine de la Romanée-Conti and Domaine Henri Jayer. To find a magnum of Romanée-Conti 1990 would be rare. To find five magnums from the same case with sequential serial numbers is extraordinary. This lot was acquired from a Christie's auction – we are excited to bring it back to our auction rooms. It would not be an overstatement to assert that this is an opportunity to acquire wines that may never been seen at auction again.

We are delighted to introduce these first sales of our busy sale season. We hope to see you on 20th and 21st at Christie's. Please do not hesitate to reach out to one of the team of Specialists with any questions you may have.

Christie's Wine Department

FOCUS: CHAMPAGNE SALON

Salon, Le Mesnil 1985

Le Mesnil-Sur-Oger Levels: into foil

2 bottles *per lot* \$900-1,300

Salon, Le Mesnil 1982

Le Mesnil-Sur-Oger Levels: 1cm or better; lightly scuffed capsules In individual coffrets

2 4 bottles *per lot* \$1,800-2,600



Lot 2

KRUG

Krug 1985

Reims

Lot 3 levels: into foil; scuffed labels Lot 4 levels: into foil; scuffed capsules

Lots 5-6 levels: into foil

3 12 bottles per lot \$3,500-5,000

4 12 ,, 5 12 ,,

6 3 ,, per lot \$900-1,300

Krug 1982

Reims

Lot 7 levels: into foil: scuffed labels

Lot 8 levels: into foil; two torn labels, two scuffed labels

7 12 bottles *per lot* \$5,500-7,500 8 6 ,, *per lot* \$2,800-3,800



Lots 3-6

DOM PERIGNON

Dom Pérignon 2003

Epernay In individual coffrets

9 12 bottles *per lot* \$1,500-2,000

Dom Pérignon 1961

Epernay
Level: at foil; scuffed bottle and label
In original wooden case

11 1 magnum per lot \$800-1,200

Dom Pérignon 1996

Epernay Levels: into foil In individual coffrets 2 bottles

10

per lot \$400-500 | 12

RAMONET

Ramonet, Bâtard-Montrachet 1995

Grand Cru, Côte de Beaune Levels: 2cm or better; one crowned capsule In original wooden case

6 bottles per lot \$900-1,200





FOCUS: DRC

Domaine de la Romanée-Conti, Romanée-Conti 2000

Grand Cru, Côte de Nuits Nicked and bin soiled label

13 1 bottle

Domaine de la Romanée-Conti, Romanée-Saint-Vivant 1993

per lot \$8,000-12,000

Grand Cru, Côte de Nuits

Levels: four 2cm, five 2.5cm; two with signs of old seepage

14 9 bottles *per lot* \$7,000-10,000

Domaine de la Romanée-Conti, Assortment 1990

Grand Cru, Côte de Nuits

Romanée Conti

Level: 1.5cm; slight signs of old seepage

Levels: two 2.5cm, one 3cm; one with signs of old seepage (3)

Richebourg

Levels: 2.5; one with signs of old seepage (2) Romanée St. Vivant

Levels: one 1cm, two 1.5cm (3)

Echézeaux Levels: one 1.5cm, one 2cm (2)

Grands Echézeaux

Level: 2cm (1)

Above in original wooden case

15 12 bottles *per lot* \$32,000-45,000

ROMANÉE-CONTI 1990 en magnum





7.446 Bouteilles Récoltées

MAGNUM Nº 00071

7.446 Bouteilles Récoltées

Mise en bouteille au domaine

haderRoch A. d. Villain

MAGNUM Nº 00072

ANNÉE 1990

ANNÉE 1990

hoolerRoch A. J. V. Baing

Mise en bouteille au domaine

7.446 Boute

MAGNUM Nº 00070

ANNÉE 1990

Mise en bouter



TRANSCENDENT ROMANÉE-CONTI

VERY RARE MAGNUMS OF ROMANEE-CONTI 1990

Domaine de la Romanée-Conti, Romanée-Conti 1990

Grand Cru, Côte de Nuits Levels: two 2.5cm, three 3cm; one stained vintage tag, lightly stained labels, #00067-68, 70-72

16 5 magnums

per lot \$150,000-200,000

DDOVENANCE

zachysChristie's, New York, Finest and Rarest Wines, 7 April 2000, lot 782, originally offered as a five magnum lot



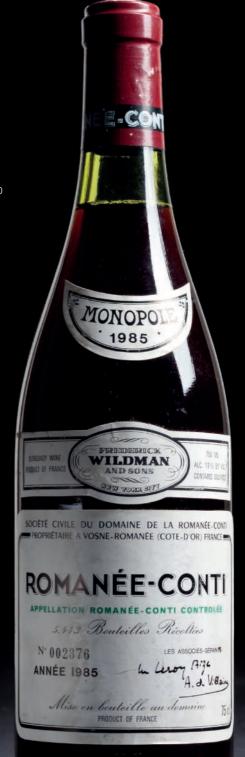


1985

Domaine de la Romanée-Conti, Romanée-Conti 1985

Grand Cru, Côte de Nuits Levels: one 2cm, one 2.5cm, two 3.5cm, one 5cm; three nicked labels, four damp stained labels

18 5 bottles *per lot* \$45,000-65,000



Domaine de la Romanée-Conti, Romanée-Saint-Vivant 1985

Grand Cru, Côte de Nuits

Levels: five 2cm, two 2.5cm, three 3cm, two 3.5cm; two with signs of old seepage

In original wooden case

19 12 bottles

per lot \$14,000-18,000

PROVENANCE:

zachysChristie's, New York, Finest and Rarest Wine, April 07, 2000, lot 808

Domaine de la Romanée-Conti, Grands-Echézeaux 1985

Grand Cru, Côte de Nuits

Levels: one 2cm, five 3.5cm, two 4.5cm; one corroded capsule with slight signs of old seepage, five damp stained labels

20 8 bottles

per lot \$9,500-14,000

per lot \$26,000-35,000

RARE JAYER CROS PARANTOUX

Henri Jayer, Vosne-Romanée, Cros Parantoux 1995

1er Cru, Côte de Nuits Levels: 1.5cm; one stained label, bin soiled labels, one slightly loose label,

cellar inventory stickers adhered to capsules
21 3 magnums

Jaboulet, Hermitage, La Chapelle 1990

Rhône

Levels: five 2.5cm, two 3.5cm; two wine stained labels, one nicked label, one with import strip overlapping label

22 7 bottles per lot \$2,600-3,800

PROVENANCE:

Aulden CellarsSotheby's, New York

CROS PARANTOUX







FOCUS: LATOUR

Château Latour 2000

Pauillac, 1er cru classé

23 12 bottles per lot \$8,000-12,000

Château Latour 1996

Pauillac, 1er cru classé

All lots with levels: bottom neck or better All lots in original wooden cases

Parcel: lots 24-28

24 12 hottles per lot \$6,000-9,000

25 12

26 12 27 12

28 12

Château Latour 1995

Pauillac, 1er cru classé

All lots with levels: bottom neck or better All lots in original wooden cases

Parcel: lots 29-31

12 bottles 29 per lot \$4.000-6.000

30 12 31 12

PROVENANCE:

Lots 29-31: Sotheby's, London

Château Latour 1990

Pauillac, 1er cru classé

Lot 32 levels: five bottom neck, one top shoulder; slight signs of old seepage

Lot 33 levels: three bottom neck, three top shoulder; signs of old seepage

Lots 34-35 levels: bottom neck or better

Lot 36 levels: bottom neck or better; four with signs of old seepage

Lots 37-39 levels: ten bottom neck, two top shoulder; two with slight signs of old seepage

Lot 40 levels: nine bottom neck, three top shoulder Lot 41 levels: seven bottom neck, two top shoulder, one upper shoulder; two with signs of old seepage

All lots in original wooden cases

32 6 magnums per lot \$6,500-9,500 33

34 12 bottles per lot \$6,500-9,500

35 12 36 12

37 12

38 12

39 12

40 12

41 12

PROVENANCE:

Lots 32-33, 37-39: Sotheby's, London

Château Latour 1986

Pauillac. 1er cru classé

Levels: five bottom neck, one top shoulder; one torn capsule, one nicked capsule, two lightly corroded

In original wooden case with damaged lid

42 6 magnums per lot \$4,000-6,000

PROVENANCE:

Sotheby's, London

Château Latour 1982

Pauillac, 1er cru classé

Lot 43 levels: seven bottom neck, four top shoulder, one upper shoulder; two nicked capsules

Lot 44 levels: eight top shoulder, four upper shoulder; one corroded capsule, one bin soiled label

Lot 45 levels: eight top shoulder, four upper shoulder; one torn capsule, scuffed capsules

43 12 bottles per lot \$15,000-20,000

44 12

45 12

PROVENANCE:

Lot 43: zachysChristie's, New York, Fine and Rare Wines, December 04, 1998, lot 351

Lot 44: zachysChristie's. New York. Fine and Rare Wines. December 04, 1998, lot 10

Château Latour 1970

Pauillac, 1er cru classé

Lot 46 levels: one bottom neck, two top shoulder, two upper shoulder, one mid shoulder; three corroded capsules, three with signs of old seepage, one stained

Lot 47 levels: one bottom neck, two top shoulder, one upper shoulder, one mid shoulder; bin soiled labels, two nicked labels, one folded label, three with signs of old seepage, three corroded capsules, cellar inventory stickers adhered to capsules Lot 46 in original wooden case

6 magnums 46 per lot \$4,200-6,000 per lot \$3,500-5,000

47 5



LEGENDARY LATOUR 1961

Château Latour 1961

Pauillac, 1er cru classé

Lot 48 levels: one top shoulder, one upper shoulder, two upper mid shoulder; one corroded capsule with signs of old seepage, one lightly oxidized capsule, bin soiled labels, one torn label, one nicked label, one glue stained label, cellar inventory stickers adhered to capsules

Lot 49 levels: one top shoulder, one upper shoulder, two upper mid shoulder; one lightly oxidized capsule, one corroded capsule with signs of old seepage, one torn label, two nicked labels, bin soiled and glue stained labels, one capsule cut to reveal original Château and vintage branded cork, cellar inventory stickers adhered to capsules

Lot 50 levels: seven upper shoulder, three upper mid shoulder; heavily bin soiled labels, one nicked label, two torn labels, four with signs of old seepage, seven oxidized capsules, one with late release capsule and label

48 4 magnums per lot \$24,000-35,000

49 4

50 10 bottles per lot \$20,000-30,000

Château Latour 1959

Pauillac, 1er cru classé

Level: upper shoulder; original capsule, bin soiled, torn, and partially missing

51 1 magnum

per lot \$4,500-6,500

PROVENANCE:

Aulden CellarsSotheby's, New York

Château Latour 1924

Pauillac, 1er cru classé

Level: bottom neck; believed late release, nicked label at corner, cellar inventory sticker adhered to capsule

52 1 bottle per lot \$800-1,200



CHÂTEAU LAFITE-ROTHSCHILD





FOCUS: LAFITE

Château Lafite-Rothschild 1995

Pauillac, 1er cru classé

Lots 53-55 levels: bottom neck or better

Lot 56 levels: bottom neck or better; three lightly tissue stained labels

All lots in original wooden cases

Parcel: lots 53-55

12 bottles per lot \$5,500-7,500 53

54 12

55 12 56 12

PROVENANCE:

Lot 53: zachysChristie's, New York, Finest and Rarest Wines, April 09, 1999, lot 945

Château Lafite-Rothschild 1990

Pauillac, 1er cru classé

Lots 57-58 levels: bottom neck or better Lot 59 levels: bottom neck or better; lightly scuffed

capsules

Lot 60 levels: bottom neck or better; scuffed capsules All lots in original wooden cases

Parcel: lots 57-58

57 12 bottles per lot \$5.500-7.500

58 12 59 12

60

12 61 12

Château Lafite-Rothschild 1986

Pauillac, 1er cru classé

Lot 62 levels: bottom neck or better

Lot 63 levels: bottom neck or better; one torn capsule Lot 64 levels: bottom neck or better: bin soiled labels Lot 65 levels: bottom neck or better; four lightly bin soiled labels, one nicked label, one torn label

All lots in original wooden cases

62 12 hottles per lot \$9.000-13.000

63 12 64 12

65 12

MAGNIFICENCE IN FOCUS

Château Lafite-Rothschild 1982

Pauillac, 1er cru classé

Lots 66-67 levels: six bottom neck, six top shoulder Lot 68 levels: four bottom neck, six top shoulder, two upper shoulder

Lot 69 levels: three bottom neck, seven top shoulder, two upper shoulder; three corroded capsules, two torn capsules

Lot 70 levels: top shoulder

Lot 71 levels: eight top shoulder, four upper shoulder All lots in original wooden cases Parcel: lots 66-67

66 12 bottles per lot \$22,000-32,000 67

12 ,, 68 12

PROVENANCE:

Lot 66: zachysChristie's, New York, Fine and Rare Wines, December 04, 1998, lot 350

Lot 67: zachysChristie's, New York, Finest and Rarest Wines, April 09, 1999, lot 932

69-71 No lots

Château Lafite-Rothschild 1975

Pauillac, 1er cru classé

Levels: eight bottom neck, four upper shoulder; believed late release

72 12 bottles per lot \$3,000-4,500

Christie's and Columbus Circle Wines and Spirits, New York, Fine and Rare Wines, March 14, 2013, lot 39



CHÂTEAU MOUTON-ROTHSCHILD



FOCUS: MOUTON

Château Mouton-Rothschild 2000

Pauillac, 1er cru classé

Lot 73: in original wooden case

Lots 74-75: in damaged original wooden cases

Lot 76: in original wooden case, missing lid

Parcel: lots 74-75

73 6 magnums *per lot* \$14,000-19,000

74 6

75 6

76 6 ,,

Château Mouton-Rothschild 1995

Pauillac 1er cru classé

All levels: bottom neck or better All lots in original wooden cases

Parcel: lots 77-79

77 12 bottles *per lot* \$4,000-6,000

78 12 ,,

79 12 ,

PROVENANCE:

Lots 78-79: zachysChristie's, New York, Finest and Rarest Wines, December 04, 1998, lots 191-192

Château Mouton-Rothschild 1990

Pauillac, 1er cru classé

Lots 80-81 levels: bottom neck; slight signs of old

Lot 82 levels: four bottom neck, eight top shoulder Lot 83 levels: three bottom neck, nine top shoulder Lot 84 levels: eleven top shoulder, one upper shoulder

All lots in original wooden cases

Parcel: lots 80-81

80 6 magnums *per lot* \$3,000-5,000

81 6 ,,

82 12 bottles *per lot* \$3,000-5,000

83 12 *"* 84 12 *"*

PROVENANCE:

Lot 83: zachysChristie's, New York, Fine and Rarest Wines, December 04, 1998, lot 432

Château Mouton-Rothschild 1989

Pauillac, 1er cru classé

Lots 85-86 levels: bottom neck or better

Lot 87 levels: seven bottom neck, five top shoulder Lot 88 levels: six bottom neck, six top shoulder

Lot 89 levels: top shoulder All lots in original wooden cases

Parcel: lots 85-86

85 12 bottles *per lot* \$3,500-5,500

86 12 ,

87 12 ,

88 12 ...

89 12 ,,

Château Mouton-Rothschild 1986

Pauillac, 1er cru classé

Lot 90 levels: seven bottom neck, five top shoulder; one with slight signs of old seepage

Lot 91 levels: seven bottom neck, four top shoulder,

one upper shoulder; six with signs of old seepage, one corroded capsule

Both lots in original wooden cases

90 12 bottles per lot \$7.000-11.000

91 12 ,,

Château Mouton-Rothschild 1985

Pauillac, 1er cru classé

Levels: five bottom neck, six top shoulder, one upper

shoulder In original wooden case

92 12 bottles *per lot* \$3,500-5,500

PROVENANCE:

Sotheby's, London

Château Mouton-Rothschild 1982

Pauillac, 1er cru classé

Lot 93 levels: eleven top shoulder, one upper mid shoulder; one with signs of old seepage, lightly bin soiled labels

Lot 94 levels: six top shoulder, six upper shoulder; oxidized capsules, two torn capsules, lightly bin soiled labels, one nicked label

Both lots in original wooden cases

93 12 bottles per lot \$8,000-12,000

94 12 ,,

PROVENANCE:

Lot 93: zachysChristie's, New York, December 04, 1998, lot 618

Château Mouton-Rothschild 1961

Pauillac, 1er cru classé

Levels: one upper shoulder, two upper mid shoulder; one corroded capsule, lightly scuffed labels, cellar inventory stickers adhered to capsules

95 3 bottles *per lot* \$3,000-4,500

PROVENANCE:

Aulden CellarsSotheby's, New York

MOUTON 1945

Château Mouton-Rothschild 1945

Pauillac, 1er cru classé

Lot 96 level: top shoulder; corroded and partially missing capsule with exposed cork

Lot 97 levels: two upper shoulder, one upper mid shoulder; faded labels, one oxidized capsule, two nicked labels, cellar inventory stickers adhered to capsules

96 1 magnum *per lot* \$15,000-20,000 97 3 bottles *per lot* \$20,000-35,000

PROVENANCE:

Lot 96: Sherry LehmannSotheby's, New York







FOCUS: MARGAUX

Château Margaux 1982

Margaux, 1er cru classé

Lot 98 levels: top shoulder; bin soiled and glue stained labels, slight signs of old seepage

Lot 99 levels: seven bottom neck, four top shoulder, one upper shoulder; three with signs of old seepage, three corroded capsules, one wine stained label, lightly bin soiled labels

Lot 100 levels: ten top shoulder, two upper shoulder; lightly oxidized capsules, one torn capsule at top, two with slight signs of old seepage

Lot 98 in original wooden case with broken lid Lots 99-100 in original wooden cases

98 6 magnums 99 12 bottles

per lot \$7,000-11,000 per lot \$7,000-11,000

12 PROVENANCE:

100

Lots 99-100: Sotheby's, London

Château Margaux 1983

Margaux, 1er cru classé

Lot 101 levels: bottom neck or better

Lot 102 levels: ten bottom neck, two top shoulder Lot 103 levels: top shoulder; four with signs of old seepage, five corroded capsules, lightly bin soiled labels, mixed importers

Lot 104 levels: eleven top shoulder, one upper shoulder; three with slight signs of old seepage

Lot 105 levels: ten top shoulder, two upper shoulder; three with signs of old seepage, eleven oxidized capsules, one corroded capsule

Lot 106 levels: top shoulder; six with signs of old seepage, seven lightly corroded capsules, two crowned capsules, one cellar inventory sticker adhered to capsule, mixed importers, lightly bin soiled labels, one nicked label, one torn and partially detached label

Lots 101-105 in original wooden cases

101 12 bottles per lot \$4,200-6,500 102 12 103 12 12 104 105 12

per lot \$3,500-5,500

PROVENANCE:

106 10

Lots 101, 102, 105: Sotheby's, London

Château Margaux 1986

Margaux, 1er cru classé

Lot 107 levels: bottom neck or better; two with signs of old seepage

Lot 108 levels: bottom neck or better; signs of old seepage

Lot 109 levels: bottom neck or better; signs of old seepage, three wine stained labels

Lot 110-111 levels: bottom neck or better

Lot 112 levels: bottom neck or better: one with signs of old seepage

Lot 113 levels: bottom neck or better; one corroded capsule, signs of old seepage, faded and heavily damp

Lot 114 levels: bottom neck or better; one with signs of old seepage damp stained, faded, and glue stained labels Lot 115 levels: bottom neck or better; three with signs of old seepage, six scuffed capsules, one cellar inventory sticker adhered to capsule, two lightly wine stained labels, mixed importers

Lots 107-114 in original wooden cases

Parcel: lots 110-111

107 6 magnums per lot \$4,200-6,500 108 6 109 6 12 bottles 110 per lot \$4,200-6,500 111 12 112 12 113 12 114 12 115 12

PROVENANCE:

Lots 107-109, 114: Sotheby's, London

Château Margaux 1990

Margaux, 1er cru classé

Lot 116 levels: bottom neck or better; four with signs of old seepage, one wrinkled label

Lot 117 levels: bottom neck or better; four with signs of old seepage, two wine stained labels

Lot 118-122 levels: bottom neck or better

Lot 123 levels: eleven bottom neck, one top shoulder; one with slight signs of old seepage

Lot 124 levels: eleven bottom neck, one top shoulder; one nicked label

Lots 116-117 in original wooden cases, missing lids

Lots 118-124 in original wooden cases

Parcel: lots 118-122

116	6 magnums	per lot \$7,500-11,000
117	6 ,,	
118	12 bottles	per lot \$7,500-11,000
119	12 ,,	
120	12 ,,	
121	12 ,,	
122	12 ,,	
123	12 ,,	
124	12 ,,	

PROVENANCE:

Lots 117-124: Sotheby's, London

Château Margaux 1995

Margaux, 1er cru classé

All levels: into neck; one with slight signs of old seepage

All lots in original wooden cases

Parcel: lots 125-131

	, are	001.1010120101	
125	12 b	ottles	per lot \$4,000-6,000
126	12	n .	
127	12	n .	
128	12	"	
129	12	n .	
130	12	n .	
131	12	n .	

PROVENANCE:

Lots 125-131: Sotheby's, London

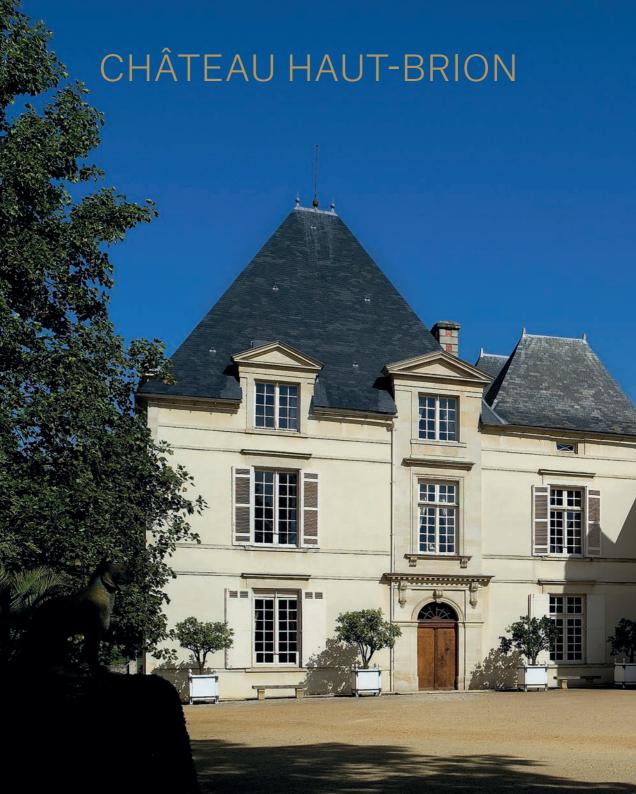
Château Margaux 2000

Margaux, 1er cru classé

Lot 133: four with slight signs of seepage at top of capsules

132 12 bottles per lot \$6,000-8,000 133 12 ,,

35





FOCUS: HAUT BRION

Château Haut-Brion 1995

Pessac (Graves), 1er cru classé

All levels: 2cm or better

All lots in original wooden cases

Parcel: lots 134-137

134 12 bottles *per lot* \$3,500-5,500

135 12 "

136 12 ,, 137 12 ,,

PROVENANCE:

Lot 134: zachysChristie's, New York, Finest and Rarest Wines, April 07, 2000, lot 1130

Lot 135: zachysChristie's, New York, The Wall Street Sale of Fine and Rare Wines,

lot 191

Lot 136-137: zachysChristie's, New York, Finest and Rarest Wines, April 09, 1999

Château Haut-Brion 1990

Pessac (Graves), 1er cru classé All levels: 2.5cm or better

All lots in original wooden cases

Parcel: lots 138-141

138 12 bottles *per lot* \$6,000-9,000

139 12 "

140 12 "

141 12 ,,

Château Haut-Brion 1989

Pessac (Graves), 1er cru classé

All levels: 2.5cm or better

All lots: in original wooden cases

Parcel: lots 142-147

142 12 bottles per lot \$14,000-20,000

143 12 "

144 12 ,

145 12 ,

146 12 ,,

147 12

Château Haut-Brion 2000

Pessac (Graves), 1er cru classé

Lot 148: one with signs of seepage, one wine stained label

Lot 149: seven with slight signs of old seepage, six wine stained labels

148 12 bottles *per lot* \$6,000-8,000

149 12 ,,



FOCUS: LA MISSION HAUT BRION

Château La Mission-Haut-Brion 2000

Pessac (Graves), cru classé

per lot \$2,800-3,800 150 6 bottles

Château La Mission-Haut-Brion 1990

Pessac (Graves), cru classé Levels: bottom neck or better In original wooden case

12 hottles per lot \$5,000-7,000 151

Château La Mission-Haut-Brion 1989

Pessac (Graves), cru classé

Lots 152-153 levels: bottom neck: wrinkled labels Lot 154 levels: bottom neck; six with slight signs of old seepage, scuffed capsules, one wrinkled label, lightly bin soiled labels

Lot 155 levels: bottom neck; three with signs of old seepage, one wine stained label

Lot 155 in original wooden case

Lot 156 levels: bottom neck; wrinkled labels, cellar inventory stickers adhered to capsules

Parcel: lots 152-153

12 bottles per lot \$8,500-12,000 152

153 12

154 12

155 12

per lot \$6,500-9,000 156 9

Château La Mission-Haut-Brion 1975

Pessac (Graves), cru classé

Lot 157 levels: five top shoulder, one upper shoulder; corroded capsules, four stained, badly torn, and heavily bin soiled labels, two missing labels, cellar inventory stickers adhered to capsules

Lot 158 levels: nine bottom neck, one upper shoulder; heavily bin soiled and glue stained labels, cellar inventory stickers adhered to capsules, overlapping import stickers on bottom of label

6 magnums 157

per lot \$7,000-11,000 158 10 bottles per lot \$6,000-9,000

Château Montrose 1961

Saint-Estéphe, 2ème cru classé

Level: mid shoulder; bin soiled, torn, and partially missing label

159 1 magnum per lot \$800-1,200

Château Pichon-Longueville, Lalande 1982

Pauillac, 2ème cru classé

Lot 160 levels: six into neck, six bottom neck Lot 161 levels: eight top shoulder, four upper shoulder Lot 162 levels: eight top shoulder, four upper shoulder; lightly torn capsules, lightly bin soiled labels All lots in original wooden cases

160 12 bottles per lot \$5,500-7,500

12 161

162 12

PROVENANCE:

Lot 161: zachysChristie's, New York, Finest and Rarest Wines, April 09, 1999, lot 602

Château Pichon-Longueville, Lalande 1990

Pauillac, 2ème cru classé

Levels: bottom neck; one nicked label

In original wooden case

163 12 bottles per lot \$1,200-1,800

Château Ducru-Beaucaillou 1982

Saint-Julien, 2ème cru classé Lot 167 levels: bottom neck or better

Lots 168-169 levels: bottom neck or better; torn capsules

All lots in original wooden cases Parcel: lots 168-169

167 12 bottles per lot \$3.000-5.000

168 12 ,, 169 12 ,,

Château Pichon-Longueville, Lalande 2000

Pauillac, 2ème cru classé

164 12 bottles *per lot* \$1,500-2,000

PALMER 1961

Château Palmer 1961

Cantenac (Margaux), 3ème cru classé Levels: three upper shoulder, one mid shoulder; three nicked labels, one torn label, lightly bin soiled labels, cellar inventory stickers adhered to capsules, bottled by Berry Brothers and Rudd

4 bottles

per lot \$3,500-5,500

PROVENANCE:

170

zachysChristie's, New York, Finest and Rarest Wine, April 07, 2000. lot 166

Château Lynch-Bages 1961

Pauillac, 5ème cru classé

Level: top shoulder; crowned capsule, bin soiled and wine stained label

165 1 magnum per lot \$750-1.000

Château Lynch-Bages 1989

Pauillac, 5ème cru classé Level: bottom neck; signs of old seepage In original wooden case

166 1 imperial per lot \$2,000-3,500

PROVENANCE: Sotheby's, London

Château Palmer 1983

Cantenac (Margaux), 3ème cru classé
Levels: eight bottom neck, three top shoulder; two
oxidized capsules, torn and heavily damp stained labels
171 11 bottles per lot \$3,200-4,500





PETRUS

FOCUS: PETRUS

Petrus 2000

Pomerol, cru exceptionnel In original wooden case with broken lid

172 6 bottles per lot \$16.000-22.000

Petrus 1985

Pomerol, cru exceptionnel Levels: bottom neck or better In original wooden case

78 12 bottles *per lot* \$14,000-19,000

PROVENANCE:

Sotheby's, London

Petrus 1995

Pomerol, cru exceptionnel Lots 173-174 levels: bottom neck or better Lot 175 levels: bottom neck or better; two nicked labels, two torn and partially missing labels, two wrinkled labels Lots 173-174 in original wooden cases

 173
 12 bottles
 per lot \$18,000-24,000

 174
 6
 "
 per lot \$9,000-12,000

 175
 6

PROVENANCE:

Lot 173: zachysChristie's, New York, Finest and Rarest Wines, April 09, 1999, lot 662

Petrus 1982

Pomerol, cru exceptionnel Lot 179 levels: into neck; lightly bin soiled labels Lot 180 levels: bottom neck or better; lightly bin soiled

labels Lot 181 levels: bottom neck or better; scuffed capsules, bin soiled labels, ten lightly creased labels

 179
 1 magnum
 per lot \$6,500-9,500

 180
 12 bottles
 per lot \$35,000-50,000

181 12 ...

PROVENANCE:

Lot 179: Aulden Cellars Sotheby's, New York

Petrus 1990

Pomerol, cru exceptionnel Lot 176 levels: bottom neck or better; three torn labels Lot 177 levels: bottom neck or better; one torn label, one nicked label

Lot 176 in original wooden case

 176
 12 bottles
 per lot \$30,000-40,000

 177
 9
 per lot \$22,000-30,000

PROVENANCE:

Lot 176: Sotheby's, London

Petrus 1970

Pomerol, cru exceptionnel

Levels: top shoulder; three with slight signs of old seepage, two torn labels, bin soiled and damp stained labels, two wine stained labels, one corroded capsule, three cellar inventory stickers adhered to capsules

182 6 magnums *per lot* \$28,000-35,000



RAREST POMEROL

FOCUS: POMEROL

Château Latour à Pomerol 1961

Pomerol

Levels: top shoulder; one slightly depressed cork, lightly bin soiled labels

183 2 bottles *per lot* \$12,000-18,000

PROVENANCE:

Sherry LehmannSotheby's, New York

Le Pin 1995

Pomerol

Lots 184-185 levels: bottom neck or better

Lot 186 levels: bottom neck or better; tissue and heavily damp stained labels

All lots in original wooden cases

Parcel: lots 184-185

184 6 bottles per lot \$8.500-12.000

185 6 .

186 3 ,, per lot \$4,200-5,500

Le Pin 1982

Pomerol

Levels: one bottom neck, one top shoulder; corroded capsules with signs of old seepage, bin soiled and lightly glue stained labels

188 2 bottles *per lot* \$11,000-15,000

PROVENANCE:

Christie's New York, May 25, 1999, lot 22

INAUGURAL VINTAGE OF LE PIN

Le Pin 1979

Pomerol

Levels: top shoulder; three with slight signs of old seepage, two damp stained labels

In original wooden case

189 12 bottles per lot \$24,000-35,000

Château La Conseillante 1990

Pomerol

Levels: bottom neck or better

In original wooden case

190 12 bottles per lot \$3,000-5,000

PROVENANCE:

Sotheby's, London

Château L'Evangile 2000

Pomerol

Lot 191 in original wooden case

191 12 bottles *per lot* \$2,400-3,500 192 6 *per lot* \$1,200-1,800

PROVENANCE:

Lot 191: Aulden CellarsSotheby's, New York

Vieux-Château-Certan 1990

Pomerol

Lot 193 levels: bottom neck

Lot 194 levels: bottom neck or better; lightly corroded capsules

Both lots in original wooden cases

193 12 bottles *per lot* \$2,000-3,000

194 12 "

PROVENANCE:

Lots 193-194: Sotheby's, London

Le Pin 1990

Pomerol

12 bottles

187

Levels: nine bottom neck, three top shoulder; one with slight signs of old seepage, three damp stained labels, one tissue stained label

In original wooden case

per lot \$30.000-50.000

CHÂTEAU CHEVAL-BLANC





1 Grand Crut MATERI CHEVALA S. Emilie APPELLATION SAIN ilion Grand Cra Stemilion Grand Con JION SAINT-EMILION GRAND CRU CONTROLS APPELATION SAINT-EMILION GRAND CRU COMP Charles HLANC, Hillers FOURCAUD LAND CHEER L. BLANC, HILLS FOURCAUD LAND CHEER A ST. EMILLION (GIRONDE) FRANCE OF THE STREET OF A SOUTHER DU CHEVAL BLANC, HIER FOUR on soutcille au Château TILL DR CHES A ST-EMILION (GIRON frand Crn Classi Sicinilian Grand Cra MALLATION SAINT-ÉMILION GRAND CRU CONTROLE while au Château MITCHE AND CHEVAL BLANC, Hiters FOURCAUD LAISE STREET ARTIS A ST-EMILION (GIRONDE) PRADICE STREET A ST-EMILION (GIRONDE) PRADICE S METALE IN CHEVALE A ST. EMILION (GIRONDE) PRANCE Lots 197-202

FOCUS: CHEVAL-BLANC

Château Cheval-Blanc 2000

Saint-Émilion, 1er grand cru classé (A)

195 12 bottles *per lot* \$6,500-9,500

Château Cheval-Blanc 1982

Saint-Émilion, 1er grand cru classé (A)
Lot 203 levels: bottom neck
Lot 204-205 levels: bottom neck; lightly bin soiled labels
Lot 206 levels: eleven bottom neck, one top shoulder
Lot 207 levels: ten bottom neck, two top shoulder
Lot 208 levels: ten bottom neck, two top shoulder; one
torn capsule, bin soiled and loose labels
Lot 203 in original wooden case, missing lid
Lots 204-205 in original wooden cases

Parcel: lots 204-205

PROVENANCE:

208 12

Lot 203: zachysChristie's, New York, Finest and Rarest Wines, April 07, 2000, lot 642

Lot 206: zachysChristie's, New York, Finest and Rarest Wines, December 04, 1998, lot 622

Château Cheval-Blanc 1995

Saint-Émilion, 1er grand cru classé (A) Levels: top shoulder; one with slight signs of old seepage In original wooden case

196 12 bottles *per lot* \$2,800-4,000

PROVENANCE:

zachysChristie's, New York, Fine and Rare Wines, December 04, 1998, 315

Château Cheval-Blanc 1990

Saint-Émilion, 1er grand cru classé (A) Lots 197-200 levels: bottom neck or better Lot 201 levels: eleven bottom neck, one top shoulder; three glue stained labels Lot 202 levels: eight bottom neck, four top shoulder All lots in original wooden cases

Parcel: lots 197-200

PROVENANCE:

Lot 201: Aulden Cellars Sotheby's, New York, June 10, 2000, lot 193

CHEVAL BLANC 1947

Château Cheval-Blanc 1947

Saint-Émilion, 1er grand cru classé (A) Level: mid shoulder; short capsule reveals Château and vintage branded cork, slightly depressed cork, remains of label, cellar inventory sticker adhered to capsule

209 1 bottle per lot \$6,000-9,000

Château Ausone 1990

Saint-Emilion, 1er grand cru classé (A)

Levels: nine bottom neck, three top shoulder; bin soiled labels

In original wooden case

210 12 bottles per lot \$3,500-5,500

Château Angélus 1990

Saint-Emilion, grand cru classé (A)

Levels: bottom neck or better; signs of old seepage

per lot \$3,200-5,000

215 6 magnums

Aulden Cellars Sotheby's, Magnificent Wines from the Park B.

Smith Collection, November 18, 2006

Château Ausone 1982

Saint-Emilion, 1er grand cru classé (A) Level: bottom neck; cracked and partially missing wax capsule, slightly protruding cork In original wooden case

211

1 jeroboam per lot \$1,800-2,400

Château Angélus 2000

Saint-Emilion, grand cru classé (A) In original wooden case

216 12 bottles per lot \$3,200-5,000

PROVENANCE:

Aulden Cellars Sotheby's, Magnificent Wines from the Park B. Smith Collection, November 18, 2006

Château Pavie 1998

Saint-Emilion, 1er grand cru classé (A) In original wooden case

212 12 bottles per lot \$1.800-2.400

PROVENANCE:

Aulden CellarsSotheby's, Magnificent Wines from the Park B. Smith Collection, November 18, 2006

Château Valandraud 1997

Saint-Emilion, grand cru classé (B) In original wooden case

217 6 magnums per lot \$700-1,100

Château Pavie 2000

Saint-Emilion, 1er grand cru classé (A) Parcel: lots 213-214

12 bottles 213 per lot \$3,800-5,000

214 12

CHÂTEAU D'YQUEM



FOCUS: YQUEM

Château d'Yquem 1990

Sauternes, 1er grand cru classé Lot 218 levels: bottom neck or better; one bin soiled label Lot 219 levels: bottom neck or better; two inventory stickers adhered to capsules

Château d'Yquem 1989

Sauternes, 1er grand cru classé Levels: bottom neck or better; cellar inventory stickers adhered to capsules In original wooden case

220 22 half bottles per lot \$2,800-4,500

Château d'Yguem 1988

Sauternes, 1er grand cru classé All levels: bottom neck or better All lots in original wooden cases Parcel: lots 223-224

 221
 12 bottles
 per lot \$3,000-5,000

 222
 10 ,, per lot \$2,400-4,200

 223
 24 half bottles
 per lot \$3,000-5,000

223 24 half bottle

PROVENANCE:

Lot 221: Aulden CellarsSotheby's, New York Lot 222: Sotheby's, London Lots 223-224: Aulden CellarsSotheby's, New York

Château d'Yguem 1986

Sauternes, 1er grand cru classé Levels: top shoulder; mixed importers, one cellar inventory sticker adhered to capsule

225 12 bottles *per lot* \$2,600-3,500

Château d'Yquem 1983

Sauternes, 1er grand cru classé
Lot 226 levels: three bottom neck, one top shoulder;
lightly wine stained labels, one lightly nicked label, four
cellar inventory stickers adhered to capsules
Lot 227 levels: bottom neck; four with signs of old
seepage at top, one nicked label, three scuffed labels

Château d'Youem 1975

Sauternes, 1er grand cru classé Lot 228 levels: top shoulder; one torn capsule, stained labels

Lot 229 levels: three bottom neck, one top shoulder; one wine stained label, one cellar inventory sticker adhered to capsule

228 2 magnums *per lot* \$2,000-3,000 229 4 bottles *per lot* \$2,000-3,000

Château d'Yguem 1970

Sauternes, 1er grand cru classé Levels: bottom neck or better In original wooden case, missing lid

230 12 bottles *per lot* \$3,000-5,000

Château d'Yquem 1955

Sauternes, 1er grand cru classé Levels: bottom neck or better; one capsule cut to reveal "Rebouché en 1998" branded corks In original wooden case

231 12 bottles *per lot* \$7,000-11,000

Château d'Yquem 1934

Sauternes, 1er grand cru classé
Levels: bottom neck or better; short capsules reveal
"Rebouché en 2000" branded corks, lightly bin soiled
labels, cellar inventory stickers adhered to capsules

3 bottles per lot \$2.400-3.500

Château d'Yguem 1925

Sauternes, 1er grand cru classé Level: top shoulder; short capsules reveal "Rebouché en 1991" branded corks, lightly bin soiled labels 1 bottle per lot \$2,000-3,000

UNICO



Colgin, Herb Lamb Vineyard, Cabernet Sauvignon 1995

Napa Valley

Levels: bottom neck or better; three nicked labels, four wine stained labels, three with slight signs of old seepage, three torn and partially missing labels

234 6 bottles *per lot* \$1,500-1,800

Fonseca 1977

Port

Levels: bottom neck or better In original wooden case

238 12 bottles per lot \$1,200-1,600

FOCUS: UNICO

Vega Sicilia, Unico, Reserva Especial

Ribera del Duero Levels: ten bottom neck, two top shoulder; nine with signs of old seepage Six bottles in original wooden case

235 12 bottles *per lot* \$2,400-3,500

FOCUS: NACIONAL

Quinta do Noval, Nacional 1966

Port

Levels: nine bottom neck, one upper shoulder; shipper and vintage embossed capsules, signs of seepage, two missing labels, bin soiled labels

239 10 bottles *per lot* \$8,000-12,000

Vega Sicilia, Unico 1962

Ribera del Duero

Levels: bottom neck or better; two lightly damp stained labels

In original wooden case

236 3 bottles *per lot* \$2,400-3,500

Quinta do Noval, Nacional 1963

Port

Levels: eight bottom neck, one upper shoulder; six missing labels, bin soiled, scuffed and bin soiled labels, embossed capsules confirm shipper and vintage, four cellar inventory stickers adhered to capsules, one with signs of old seepage

240 9 bottles *per lot* \$18,000-28,000

Fonseca 1994

Port Levels: into neck In original wooden case

237 12 bottles *per lot* \$1,200-1,600

END OF EVENING SESSION

Day session continues tomorrow morning at 10.00 am





1963

BOTTLED IN 1965

20,9% VOL.

PRODUCE OF PORTUGAL

75 CL

his unque wine is the product of a single vineyard, the famous outs do Noval. Pinhão, and is shipped by the propretos unimita **DO NOVAL.** Vinhos, S. A. Vila Novia de Gas i must be allowed to mature in bottle for some pain at carefully handled and decanted a few hours-before serving

The produped on the 150th emission of the produped on the 150th emission of the produped of the Quinta do Noval 1715

Alc. 20,9% by vol.



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LEVEL/ULLAGE DESCRIPTIONS AND INTERPRETATIONS

(see notes below)

BORDEAUX BURGUNDY **CAPSULE CAPSULE** Catalogue Catalogue descriptions descriptions high fill 2 into neck 3 base of neck 3cm top-shoulder 4 5 upper-shoulder 5cm mid-shoulder 6 7cm mid-low shoulder 8 low-shoulder

- into neck: Level of young wines. Exceptionally good in wines over 10 years old
- bottom neck: Perfectly good for any age of wine. Outstandingly good for a wine of 20 years in bottle, or longer.
- 3 very top-shoulder
- 4 top-shoulder: Normal for any claret 15 years old or older.
- upper-shoulder: Slight natural reduction through the easing of the cork and evaporation through cork and capsule. Usually no problem. Acceptable for any wine over 20 years old. Exceptional for pre-1950 wines.
- 6 mid-shoulder: Probably some weakening of the cork and some risk. Not abnormal for wines 30/40 years of age. Estimates usually take this into account.
- mid-low-shoulder: Some risk. Low
- low-shoulder: Risky and usually only accepted for sale if wine or label exceptionally rare or interesting. Always offered with low estimate.

Because of the slope of shoulder it is impractical to describe levels as mid-shoulder, etc. Wherever appropriate the level between cork and wine will be measured and catalogued in centimetres.

The condition and drinkability of burgundy is less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7 cm. ullage in a 30-year-old burgundy can be considered normal, indeed good for age, 3.5 to 4 cm. excellent for age, even 7 cm. rarely a risk.

BOTTLE SIZES

(Bordeaux)

magnum = two regular bottles
marie-jeanne = three regular bottles
double-magnum = four regular bottles
(Burgundy, Champagne)

jeroboam = six regular bottles (Bordeaux) (or 5 litres)

impériale = eight regular bottles

methuselah = eight regular bottles (Burgundy)

SPECIAL NOTICE

Though every effort is made to describe or measure the levels of older vintages, corks over twenty years old begin to lose their elasticity and levels can change between cataloguing and sale. Old corks have also been known to fail during or after shipment.

We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.

Under no circumstances can an adjustment of price or credit be made after delivery except under the terms stated in Paragraph 5 of the Conditions of Sale.

Unless otherwise stated, Bordeaux are château bottled and all wines are bottled in the country of production.

Important note regarding opening of cases and listing of levels: Christie's general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases older than twenty years. Additionally all wine younger than twenty years have levels bottom neck/2.5cm or better unless otherwise noted.

BUYING AT CHRISTIE'S

CONDITIONS OF SALE

Bidders are strongly encouraged to read the Conditions of Sale contained in this catalogue that state the terms governing the purchase of all property sold at auction and the conditions upon which Christic's guarantees the authenticity of property offered for sale.

FSTIMATES

Catalogue entries include descriptions for every lot and a price range that is our specialists' opinion of the price expected at auction. Estimates are based upon prices recently paid at auction for comparable property and take into account condition, rarity, quality and provenance (history of previous ownership). Estimates are prepared well in advance of the sale and are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium or sales tax. Where "Estimate on Request" appears, please contact the Specialist Department for further information

RESERVES

Unless otherwise indicated, all lots in this catalogue are offered subject to a reserve. The reserve is the confidential minimum price the consignor will accept and below which a lot will not be sold. The reserve will not exceed the low pre-sale estimate. Lots that are not subject to a reserve are identified by the symbol • next to the lot number.

BUYER'S PREMIUM FOR WINE

Christie's charges a premium to the buyer on the final bid price of each lot of wine sold at the following rates:

22.5% of the final bid price of each lot. For all lots, taxes are payable on the premium at the applicable rate.

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Pre-auction viewings are open to the public and free of charge. Christie's specialists are available to give advice at viewings or by appointment. We encourage prospective buyers to examine lots thoroughly and to request condition reports. Exceptions: Wine: All viewings are by appointment only. To make arrangements please contact the Wine Department

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Prospective buyers should register for a numbered bidding paddle at least 30 minutes before the sale. New clients, or those who have not made a recent purchase at Christie's, will be asked to supply a bank reference to register.

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The auctioneer accepts bids from those present in the saleroom, from telephone bidders or by absentee written bids left with Christie's in advance of the auction. The auctioneer may also execute bids on behalf of the consignor up to the amount of the reserve, either by placing consecutive bids or by entering bids in response to saleroom, telephone, and/or absentee bids. The auctioneer will not specifically identify bids placed on behalf of the consignor. Under no circumstances will the auctioneer place any bid on behalf of the consignor at or above the reserve. Please note New York State law requires that buyers of alcoholic beverages must be at least 21 years of age.

ABSENTEE BIDS

Absentee bids are written instructions from prospective buyers directing Christie's to bid on their behalf up to a maximum amount specified for each lot. Christie's staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve price and other bids. If identical bids are received from two or more parties, the first bid received by Christie's will take priority. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. The auctioneer may execute absentee bids directly from the rostrum, clearly identifying these as "absentee bids," "book bids," "order bids" or "commission bids." Absentee Bids Forms are available in this catalogue, at any Christie's location or on www.christies.com.

TELEPHONE BIDS

Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date.

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

BIDDING INCREMENTS

\$50 to \$1,000 by \$50s

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the auctioneer's discretion.

Absentee bids that do not conform to the increments set below may be lowered to the next bidding interval.

\$1,000 to \$2,000	by \$100s
\$2,000 to \$3,000	by \$200s
\$3,000 to \$5,000	by \$200, \$500
	\$800
	(ie: \$4,200,
	\$4,500, \$4,800
\$5,000 to \$10,000	by \$500s
\$10,000 to \$20,000	by \$1,000s
\$20,000 to \$30,000	by \$2,000s
\$30,000 to \$50,000	by \$2,000,
	\$5,000, \$8,000
	(ie: \$32,000,
	\$35,000,
	\$38,000)
\$50,000 to \$100,000	by \$5,000s
\$100,000 to \$200,000	by \$10,000s

above \$200,000 at the auctioneer's discretion. The auctioneer may vary the increments during the course of the auction at his or her own discretion.

SUCCESSFUL BIDS

The fall of the auctioneer's hammer indicates the final bid, at which time the buyer assumes full responsibility for the lot. The results of absentee bids will be sent by mail after the auction. Successful bidders will pay the price of the final bid plus premium plus any applicable taxes.

AUCTION RESULTS

To obtain spoken results for specific lots or faxed results for an entire auction, please call +1 212 703 8080.

PAYMENT

Buyers are expected to make payment for purchases immediately after the auction. To avoid delivery delays, prospective buyers are encouraged to supply bank or other suitable references before the auction. Please note that Christie's will not accept payments for purchased Lots from any party other than the registered buyer.

Lots purchased in New York may be paid for in the following ways: wire transfer, credit card (up to \$50,000), bank checks, checks and cash, money orders or travellers checks (up to \$7,500 combined total, subject to conditions)

Wire transfer: JPMorgan Chase Bank, N.A. 270 Park Avenue New York, NY 10017 ABA# 021000021 FBO: Christie's Inc. Account # 957-107978, for international transfers, SWIFT: CHASUS23.

Credit cards: Visa, MasterCard, American Express and China UnionPay a limit of \$5,0,000 for credit card payment will apply. This limit is inclusive of the buyer's premium and any applicable taxes. Credit card payments at the NY sale site will only be accepted for NY sales. Christie's will not accept credit card payments for purchases in any other sale site. The fax number to send completed CNP (Card Member not Present) authorization forms to is +1.212 636 4393. Alternatively, clients can mail the authorization form to the address below

Cash, Money Orders or Travellers Checks is

limited to \$7,500 (subject to conditions).

Bank Checks should be made payable to Christie's (subject to conditions).

Checks should be made payable to Christie's. Checks must be drawn on a US bank and payable in US dollars. In order to process your payment efficiently, please quote sale number, invoice number and dient number with all transactions.

All mailed payments should be sent to: Christie's Inc. Cashiers' Department, 20 Rockefeller Center, New York, NY 10020. Please direct all inquiries to the Cashiers' Office Tel: +1 212-636-2495 Fax +1 212-636-4939 Please note that Christie's will not accept payments for purchased Lots from any party other than the buyer, unless otherwise agreed between the buyer and Christie's prior to the sale.

SALES TAX

Purchases picked up in New York or delivered to locations in California, District of Columbia, Florida, Illinois, New York, Pennsylvania, Rhode Island or Texas may be subject to sales or compensating use tax of such jurisdictions. It is the buyer's responsibility to ascertain and pay all taxes due. Buyers claiming exemption from sales tax must have the appropriate documentation on file with Christie's prior to the release of the property. For more information, please contact Purchaser Payments at +1 212 636 2496.

COLLECTION OF PURCHASED LOTS

Buyers are expected to remove their property within 7 calendar days of the auction. Please refer to the section on Collection and Delivery of Wine at the back of the catalogue for collection information for purchased lots.

SHIPPING

A Christie's and Columbus Circle Wines and Spirits Collection and Delivery Form is enclosed with each invoice. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, Christie's and Columbus Circle Wines and Spirits, can arrange property packing and shipping at the buyer's request and expense.

EXPORT/IMPORT PERMITS

Property sold at auction may be subject to laws governing export from the US and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting. It is the buyer's sole responsibility to obtain any relevant export or import license. The denial of any license or any delay in obtaining licenses shall neither justify the rescission of any sale nor any delay in making full payment for the lot. Local laws may prohibit the import of some property and/or may prohibit the resale of some property and the country of importation, no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

CONDITIONS OF SALE FOR WINE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice contain all the terms on which Christie's, Columbus Circle Wines and Spirits and the seller contract with the buyer. They may be amended by posted notices or oral announcements made during the sale.

By bidding at auction you agree to be bound by these terms.

1. CHRISTIE'S AND COLUMBUS CIRCLE WINES AND SPIRITS AS AGENT

Except as otherwise stated Christie's and Columbus Circle Wines and Spirits acts as agent for the seller. The contract for the sale of the property is therefore made between the seller and the buyer.

2. BEFORE THE SALE

(a) Examination of property
Prospective buyers are strongly advised to
examine personally any property in which they
are interested, before the auction takes place.
Condition reports are usually available on request.
Neither Christie's, Columbus Circle Wines and
Spiritsnor the seller provides any guarantee in
relation to the nature of the property. The property
is sold "as is."

(b) Catalogue and other descriptions Our cataloguing practice is explained in the Important Notices and Explanation of Cataloguing Practice after the catalogue entries. All statements by us in the catalogue entry for the property or in the condition report, or made orally or in writing elsewhere, are statements of opinion and are not to be relied on as statements of fact. Such statements do not constitute a representation, warranty or assumption of liability by us of any kind. References in the catalogue entry or the condition report to damage or restoration are for guidance only and should be evaluated by personal inspection by the bidder or a knowledgeable representative. The absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others. Estimates of the selling price should not be relied on as a statement that this is the price at which the item will sell or its value for any other purpose. Except as set forth in paragraph 6 below, neither Christie's, Columbus Circle Wines and Spirits nor the seller is responsible in any way for errors and omissions in the catalogue or any supplemental material.

(c) Buyer's responsibility
All property is sold "as is" without any
representation or warranty of any kind by
Christie's, Columbus Circle Wines and Spirits
or the seller. Buyers are responsible for satisfying
themselves concerning the condition of the
property and the matters referred to in the
catalogue entry.

3. AT THE SALE

(a) Refusal of admission

Christie's and Columbus Circle Wines and Spirits have the right, at our complete discretion, to refuse admission to the premises or participation in any auction and to reject any bid.

(b) Registration before bidding

Prospective buyers who wish to bid in the saleroom can register online in advance of the sale, or can come to the saleroom on the day of the sale approximately 30 minutes before the start of the sale to register in person. A prospective buyer must complete and sign a registration form and provide identification before bidding. We may require the production of bank or other financial references.

(c) Bidding as principal

When making a bid, a bidder is accepting personal liability to pay the purchase price, including the buyer's premium and all applicable taxes, plus all other applicable charges, unless it has been explicitly agreed in writing with Christie's before the commencement of the sale that the bidder is acting as agent on behalf of an identified third party acceptable to Christie's, and that Christie's will only look to the principal for payment.

(d) Absentee bids

We will use reasonable efforts to carry out written bids delivered to us prior to the sale for the convenience of clients who are not present at the auction in person, by an agent or by telephone. Bids must be placed in the currency of the place of the sale. Please refer to the catalogue for the Absentee Bids Form. If we receive written bids on a particular lot for identical amounts, and at the auction these are the highest bids on the lot, it will be sold to the person whose written bid was received and accepted first. Execution of written bids is a free service undertaken subject to other commitments at the time of the sale and we do not accept liability for failing to execute a written bid or for errors and omissions in connection with it.

(e) Telephone bids

(e) Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24, hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

(f) Currency converter

At some auctions a currency converter may be operated. Errors may occur in the operation of the currency converter and we do not accept liability to bidders who follow the currency converter rather than the actual bidding in the saleroom.

(g) Video or digital images

At some auctions there may be a video or digital screen. Errors may occur in its operation and in the quality of the image and we do not accept liability for such errors.

(h) Reserves

Unless otherwise indicated, all lots are offered subject to a reserve, which is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue. If any lots are not subject to a reserve, they will be identified with the symbol • next to the lot number. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. The auctioneer may continue to bid on behalf of the seller up to the amount of the reserve, either by placing consecutive bids or by placing bids in response to other bidders. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

(i) Auctioneer's discretion

The auctioneer has the right at his absolute and sole discretion to refuse any bid, to advance the bidding in such a manner as he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, and whether during or after the sale, to determine

the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the item in dispute arises after the sale, our sale record is conclusive.

(j) Successful bid and passing of risk Subject to the auctioneer's discretion, the highest bidder accepted by the auctioneer will be the buyer and the striking of his hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot (including frames or glass where relevant) passes to the buyer at the expiration of seven calendar days from the date of the sale or on collection by the buyer if earlier.

4. AFTER THE SALE

(a) Buyer's premium

In addition to the hammer price, the buyer agrees to pay to us the buyer's premium together with any applicable value added tax, sales or compensating use tax or equivalent tax in the place of sale. The buyer's premium for wine is 22.5% of the hammer price on each lot.

(b) Payment and passing of title

Immediately following the sale, the buyer must provide us with his or her name and permanent address and, if so requested, details of the bank from which payment will be made. The buyer must pay the full amount due (comprising the hammer price, buyer's premium and any applicable taxes) not later than 4,40pm on the seventh calendar day following the sale. This applies even if the buyer wishes to export the lot and an export license is, or may be, required. The buyer will not acquire title to the lot until all amounts due to us from the buyer have been received by us in good cleared funds even in circumstances where we have released the lot to the lot to the lot.

(c) Collection of purchases

We shall be entitled to retain items sold until all amounts due to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, have been received in full in good cleared funds or until the buyer has statisfied such other terms as we, in our sole discretion, shall require. Subject to this, the buyer shall collect purchased lots within seven calendar days from the date of the sale unless otherwise agreed between us and the buyer.

(d) Packing, handling and shipping Although we shall use reasonable efforts to take care when handling, packing and shipping a purchased lot, we are not responsible for the acts or omissions of third parties whom we might retain for these purposes. Similarly, where we may suggest other handlers, packers or carriers if so requested, we do not accept responsibility or liability for their acts or omissions.

(e) Export license

Unless otherwise agreed by us in writing, the fact that the buyer wishes to apply for an export license does not affect his or her obligation to make payment within seven days nor our right to charge interest or storage charges on late payment. We shall not be obliged to rescind a sale nor to refund any interest or other expenses incurred by the buyer where payment is made by the buyer in circumstances where an export license is required.

(f) Remedies for non payment

If the buyer fails to make payment in full in good cleared funds within the time required by paragraph 4 (b) above, we shall be entitled in our absolute discretion to exercise one or more of the following rights or remedies (in addition to asserting any other rights or remedies available to us by law):

 to charge interest at such rate as we shall reasonably decide;

we shall reasonably decide;
to hold the defaulting buyer liable
for the total amount due and to
commence legal proceedings for
its recovery together with interest,
legal fees and costs to the fullest
extent permitted under applicable
law:

(iii) to cancel the sale; (iv) to resell the prope

to resell the property publicly or privately on such terms as we shall think fit:

(v) to pay the seller an amount up to the net proceeds payable in respect of the amount bid by the defaulting buyer; (vi) to set off against any amounts

to set off against any amounts which we, or Christie's International plc, or any of its affiliates, subsidiaries or parent companies worldwide, may owe the buyer in any other transactions, the outstanding amount remaining unpaid by the buyer;

(vii) where several amounts are owed by the buyer to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not the buyer so directs;

(viii) to reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids:

to exercise all the rights and (ix) remedies of a person holding security over any property in our possession owned by the buyer, whether by way of pledge, security interest or in any other way, to the fullest extent permitted by the law of the place where such property is located. The buyer will be deemed to have granted such security to us and we may retain such property as collateral security for such buyer's obligations to us; to take such other action as we (x)

If we resell the property under paragraph (iv) above, the defaulting buyer shall be liable for payment of any deficiency between the total amount originally due to us and the price obtained upon resale as well as for all costs, expenses, damages, legal fees and commissions and premiums of whatever kind associated with both sales or otherwise arising from the default. If we pay any amount to the seller under paragraph (v) above, the buyer acknowledges that Christie's shall have all of the rights of the seller, however arising, to pursue the buyer for such amount.

deem necessary or appropriate.

(g) Failure to collect purchases Where purchases are not collected within seven calendar days from the date of the sale, whether or not payment has been made, we shall be permitted to remove the property to a third party warehouse at the buyer's expense, and only release the items after payment in fill has been made of removal, storage, handling, insurance and any other costs incurred, together with payment of all other amounts due to us.

5. EXTENT OF CHRISTIE'S AND COLUMBUS CIRCLE WINES AND SPIRITS LIABILITY

Neither the seller, Christie's, nor Columbus Circle Wines and Spirits nor any of their officers, employees or agents, are responsible for the correctness of any statement of whatever kind concerning any lot, whether written or oral, nor for any other errors or omissions in description or for any faults or defects in any lot. Except as stated below, neither the seller, Christie's, nor Columbus Circle Wines and Spirits, nor any of their officers, employees or agents, give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature or historical relevance. Except as required by local law any warranty of any kind whatsoever is excluded by this paragraph.

by this paragraph.

Notwithstanding any other terms of these
Conditions of Sale, if within 30 days after the
sale, Christic's and Columbus Circle Wines and
Spirits have received from the original buyer of any
property notice of a claim in writing that any lot is
short or has suffered breakage, then Christe's and
Columbus Circle Wines and Spirits in their sole
discretion will decide any such claim as between
the consignor and the buyer and may rescind the
sale and refund the purchase price received.

The benefits of the warranty are not assignable and
shall apply only to the original buyer of the lot as
shown on the invoice originally issued by Christie's
and Columbus Circle Wines and Spirits when the
lot was sold at auction.

The original buyer must have remained the owner of the lot without disposing of any interest in it to any third party.

The buyer's sole and exclusive remedy against Christie's, Columbus Circle Wines and Spirits and the seller, in place of any other remedy which might be available, is the cancellation of the sale and the refund of the original purchase price paid for the lot. Neither Christie's, Columbus Circle Wines and Spirits nor the seller will be liable for any special, incidental or consequential damages including, without limitation, loss of profits nor for interest.

6. COPYRIGHT

The copyright in all images, illustrations and written material produced by or for Christie's, relating to a lot including the contents of this catalogue, is and shall remain at all times the property of Christie's and shall not be used by the buyer, nor by anyone else, without our prior written consent. Christie's and the seller make no representation or warranty that the buyer of a property will acquire any copyright or other reproduction rights in it.

7. SEVERABILITY

If any part of these Conditions of Sale is found by any court to be invalid, illegal or unenforceable, that part shall be discounted and the rest of the conditions shall continue to be valid to the fullest extent permitted by law.

8. LAW AND JURISDICTION

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the laws of the jurisdiction in which the auction is held. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have submitted, for the benefit of Christie's, to the exclusive jurisdiction of the courts of that country, state, country or province, and (if applicable) of the federal courts stitting in such state.

SPECIAL NOTICE

Though every effort is made to describe the wines in this catalogue and to describe or measure the levels of older vintages, buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of corks and wine. Corks over 20 years old begin to lose their elasticity and levels can change between cataloging and sale. Old corks have also been known to fail during or after shipment.

We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.

Under no circumstances can a return be accepted or an adjustment of price or credit be made after delivery except under the terms stated in paragraph 5, above, of the Conditions of Sale.

Unless otherwise stated Bordeaux are château.

Unless otherwise stated, Bordeaux are château bottled

Important note regarding opening of cases and listing of levels: Christie's and Columbus Circle Wines and Spirits general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases older than twenty years.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE FOR WINE AND SPIRITS

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol Δ next to its lot number.

On occasion, Christie's has a direct financial interest in lots consigned for sale, which may include guaranteeing a minimum price or making an advance to the consignor that is secured solely by consigned property. Such property is identified in the catalogue with the symbol onext to the lot number. This symbol will be used both in cases where Christie's holds the financial interest on its own, and in cases where Christie's has financed all or part of such interest through third parties. When a third party agrees to finance all or part of Christie's interest in a lot, it takes on all or part of the risk of the lot not being sold, and will be remunerated in exchange for accepting this risk. The third party may also bid for the lot. Where it does so, and is the successful bidder, the remuneration may be netted against the final purchase price. If the lot is not sold, the third party may incur a loss. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest at the front of the catalogue

In this catalogue, if property has $O \spadesuit$ next to the lot number, Christie's guarantee of a minimum price has been fully financed through third parties.

ALL DIMENSIONS ARE APPROXIMATE

CONDITION REPORTS

Christie's catalogues include references to condition only in descriptions of multiple works (such as prints, books and wine). Please contact the Specialist Department for a condition report on a particular lot.

Condition reports are provided as a service to interested clients. Prospective buyers should note that descriptions of property are not warranties and that each lot is sold "as is."

PROPERTY INCORPORATING MATERIALS FROM ENDANGERED AND OTHER PROTECTED SPECIES

Property made of or incorporating (irrespective of percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue. Such material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whale bone and certain species of coral, together with Brazilian rosewood. Prospective purchasers are advised that several countries prohibit altogether the importation of property containing such materials, and that other countries require a permit (e.g., a CITES permit) from the relevant regulatory agencies in the countries of exportation as well as importation. Accordingly, clients should familiarize themselves with the relevant customs laws and regulations prior to bidding on any property with wildlife material if they intend to import the property into another country.

Please note that it is the client's responsibility to determine and satisfy the requirements of any applicable laws or regulations applying to the export or import of property containing endangered and other protected wildlife material. The inability of a client to export or import property containing endangered and other protected wildlife material is not a basis for cancellation or rescission of the sale. Please note also that lots containing potentially regulated wildlife material are marked as a convenience to our clients, but Christie's does not accept liability for errors or for failing to mark lots containing protected or regulated species.

OPTIONS TO BUY PARCELS

A parcel, as denoted in the catalogue, is a sequence of lots carrying the same estimates and consisting of the same type of wine, quantity and bottle size. In the sale, the buyer of the first lot of a parcel of wine will have, at the discretion of the auctioneer, the option to take any or all further lots in the parcel for the same hammer price.

If the option is not exercised on all lots in the same parcel, the auctioneer will open bidding on the next unsold lot and offer the buyer of that lot the option to take any or all of the remaining lots in the parcel sequence.

Absentee bids submitted on any lot in a parcel will, if unsuccessful, be placed on successive lots in the parcel until such bid is successful or the parcel has ended.

Bidding shall continue in the same manner until all lots in the parcel have been offered and declared sold or unsold by the auctioneer.

CLASSIFICATIONS

Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources

All wines are bottled by the producer (Château or estate owner) unless otherwise indicated by the initials Bordeaux Bottled BB and English Bottled EB

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue.

SHIPPING AND COLLECTION: WINE

All wines are held at Christie's facility at The Wine Cellarage. Buyers are expected to remove their property within 7 calendar days of the auction. A Christie's Collection and Delivery Form is enclosed with each invoice and is available on the Christie's website. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, Christie's can arrange property packing and shipping at the buyer's request and expense.

WRITTEN BIDS FORM

CHRISTIF'S NEW YORK

MAGNIFICENCE IN FOCUS

THURSDAY 20 OCTOBER 2016 AT 6.30 PM

20 Rockefeller Plaza New York, NY 10020

CODE NAME: CHEVAL SALE NUMBER: 14534

(Dealers billing name and address must agree with tax exemption certificate. Invoices cannot be changed after they have been printed.)

BID ONLINE FOR THIS SALE AT CHRISTIES.COM

BIDDING INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (idi increments) of up to 10 per cent. The auctioneer will decide where the bidding should start and the bid increments. Written bids that do not conform to the increments set below may be lowered to the next biddine-interval.

U\$\$50 to U\$\$1,000 by U\$\$50s U\$\$1,000 to U\$\$2,000 by U\$\$100s U\$\$2,000 to U\$\$3,000 by U\$\$200s U\$\$3,000 to U\$\$5,000 by U\$\$200, 500, 800

(e.g. US\$4,200, 4,500, 4,800) US\$5,000 to US\$10,000

U\$\$5,000 to U\$\$10,000 by U\$\$500s U\$\$10,000 to U\$\$20,000 by U\$\$1,000s U\$\$20,000 to U\$\$30,000 by U\$\$2,000s by U\$\$2,000s by U\$\$2,000 to U\$\$50,000 by U\$\$50,000 to U\$\$50,000 by U\$\$50,000 to U\$\$50,000 by U\$\$50,000

(e.g. US\$32,000, 35,000, 38,000) US\$50,000 to US\$100,000 by US\$5,000s

US\$100,000 to US\$200,000 by US\$10,000s
Above US\$200,000 at auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

Please also refer to the information contained in Buying at Christie's.

I request Christie's to bid on the following lots up to the maximum price I have indicated for each lot. I understand that if my bid is successful, the purchase price will be the sum of my final bid plus a buyer's premium of 22,5% of the final bid price of each lot and any applicable state or local sales or use tax.

I understand that Christie's provides the service of executing absentee bids for the convenience of clients and that Christie's is not responsible for failing to execute bids or for errors relating to execute bids or for errors relating to execution of bids. On my behalf, Christie's will try to purchase these lots for the lowest possible price, taking into account the reserve and other bids. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre-sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

If identical absentee bids are received for the same lot, the written bid received first by Christie's will take precedence.

Telephone bids will be accepted for lors with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date.

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

All bids are subject to the terms of the Conditions of Sale and Limited Warranty printed in each Christie's catalogue.

AUCTION RESULTS: CHRISTIES.COM

Written bids must be received at least 24 hours before the auction begins. Christie's will confirm all bids received by fax by return fax. If you have not received confirmation within one business day, please contact the Bid Department. Tel: +1 212 636 2437 Fax: +1 212 636 4938 on-line www.christies.com

OPTIONS TO BUY PARCELS:

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